

Siemens Energy Hydrogen & Powerfuels

DENA: Powerfuels In North America May 5th 2021



Who we are

The leading pureplay energy company

Our offering

Along the value chain

Broad technology portfolio

Products
Solutions
Services

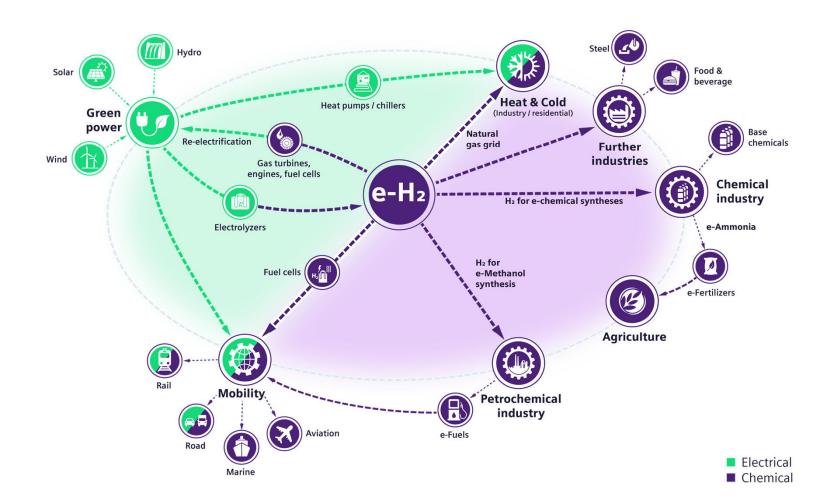
Generation Transmission Storage From
Conventional
to Renewables

Siemens Energy AG



e-H2 is electrification.

Sector Coupling is a key lever for decarbonization of end-use sectors



Silyzer 300 – Full Module Array

The next paradigm in PEM electrolysis

Silyzer 300

Full module array (24 modules) ...



... and close-up of 6 modules (Linz plant)



SIEMENS Chergy

17.5 MW

plant power demand

>75.5%

plant efficiency

24 modules

to build a full module array

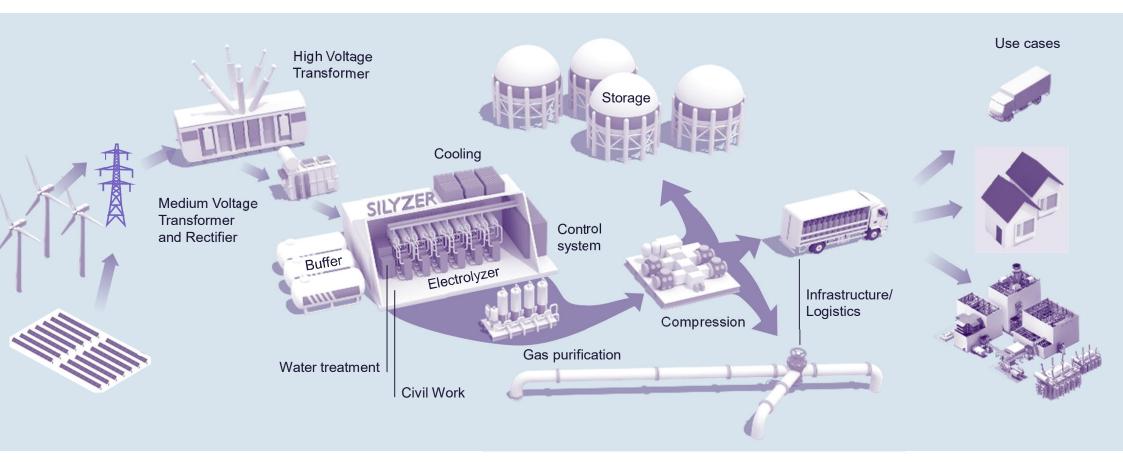
335 kg hydrogen per hour

Hydrogen Day | A. Schnettler **4**© Siemens Energy, 2021

e-Hydrogen production

More than just electrolyzers.





Silyzer portfolio scales up by factor 10 every 4 – 5 years driven by market demand and co-developed with our customers

Silyzer portfolio roadmap 1,000 MW 100 MW **10 MW** 2028+ **1 MW** 2023+ 0.1 MW 2018 First investigations in cooperation with 2015 **Next generation** chemical industry Under development Silyzer 300 2011 Silyzer 200 ~130 kOH1 Silyzer 100 \sim 1700 t of H₂ Lab scale demo ~20 kOH^{1,} \sim 30 t of H₂ Biggest PEM cell in the World's largest Power-toworld built by Siemens Gas plants with PEM Eneray! electrolyzers in 2015 and 2017 built by Siemens

Energy!

¹ 1000 accumulated Operating Hours; Data OH & tons as of Oct 2020 April 2021

Prepared for delivery at Gigawatt scale

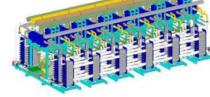
Standardization, Modularization and Manufacturing





50 MW plant design based on Silyzer 300





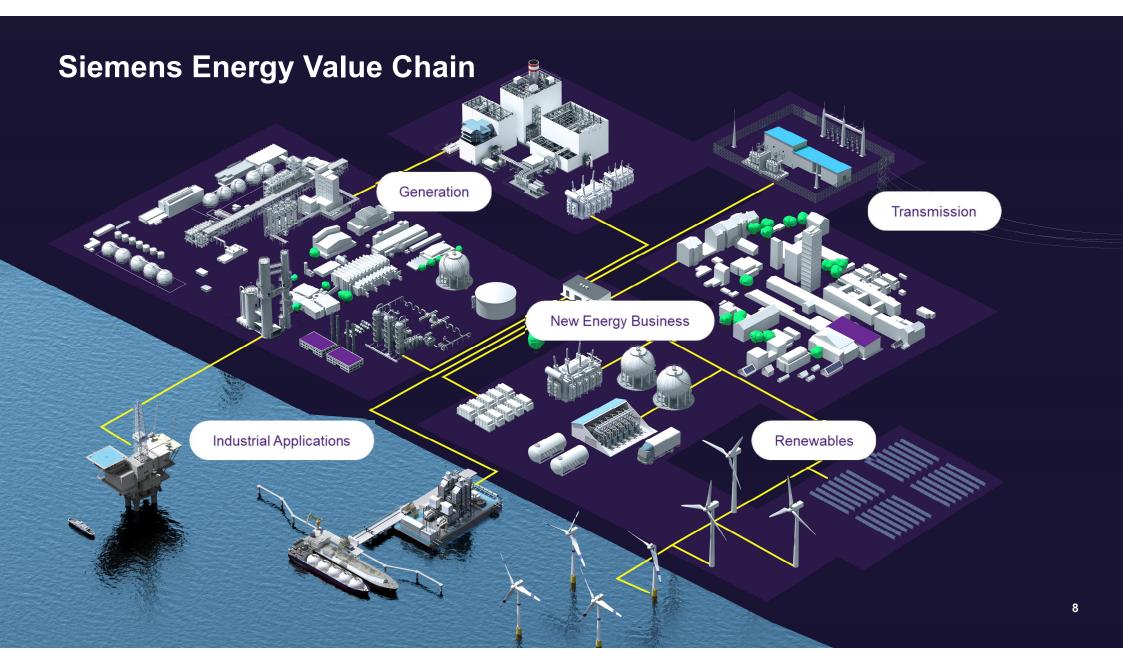
Prefabricated group of 4 modules

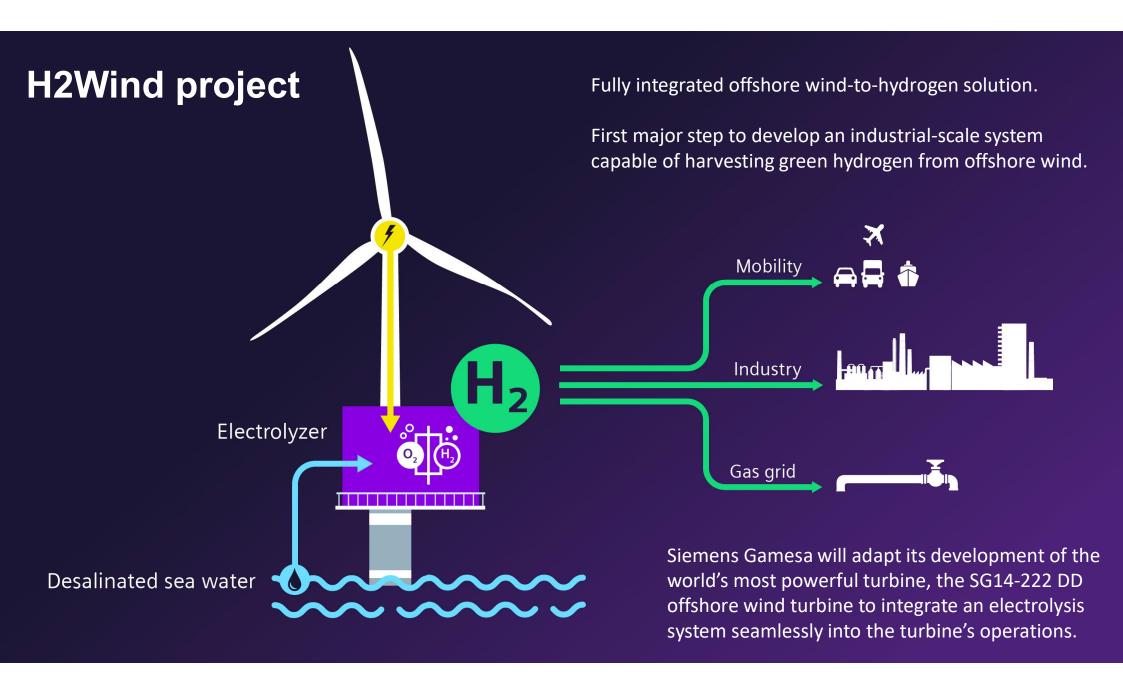
Silyzer 300 array system design

- Standardized plant design based on modular building-blocks
- Pre-fabricated groups with pre-defined interfaces
- Integrated digital engineering tools



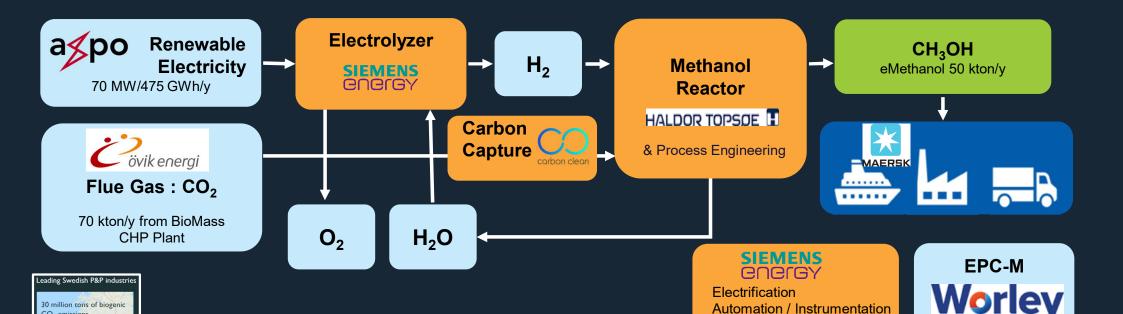
- Ramp-up of manufacturing towards a lean
 Gigafactory
- Flexible **expansion** to **Multi-GW**
- Automated, highest-quality Silyzer production





From Flue Gas to Electro-Fuel: FlagshipOne (Örnsköldsvik/Sweden)





- ✓ Proven Technology
- ✓ Upcycling waste CO₂ into valuable resource
- ✓ Prevents new carbon emissions
- ✓ Carbon Neutral fuel

Easy to adopt and store

Digital Twin / Digitalization

- Enables more sustainable industry
- ✓ State of the Art Technology and Engineering (Digital Twin, Simulation, Analytics, AI, etc.)



eMPowering our Future

Unrestricted

Haru Oni – Hydrogen based supply chain of renewable energy from Chile to Europe



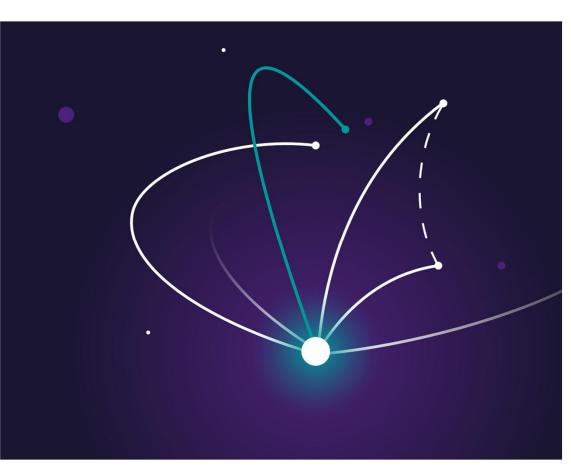




https://www.siemens-energy.com/global/en/offerings/renewable-energy/hydrogen-solutions/haru-oni.html
https://newsroom.porsche.com/en/2020/company/porsche-siemens-energy-pilot-project-chile-research-development-synthetic-fuels-efuels-23021.html

Contact





Chris Norris

Director, Bus. Development, Hydrogen christopher.norris@siemens-energy.com

1577 North Service Road East Oakville ON L6H 0H6, Canada

siemens-energy.com

Disclaimer

This document has been prepared in respect of Siemens Energy AG (together with its subsidiaries, "Siemens Energy"), under which the majority of the energy business of Siemens Aktiengesellschaft (together with its subsidiaries, "Siemens") will be bundled. It is intended to admit the shares in Siemens Energy to trading on the regulated market of the Frankfurt Stock Exchange. This document does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for, any shares or other securities of Siemens or Siemens Energy in any jurisdiction.

This document contains statements relating to the future business and financial performance and future events or developments involving Siemens and Siemens Energy that may constitute forward-looking statements. These statements may be identified by words such as "expect," "look forward to", "anticipate", "intend", "plan", "believe", "seek", "estimate", "will", "project" or words of similar meaning. Such statements are based on the current expectations and certain assumptions, of which many are beyond Siemens' and Siemens Energy's control. These are subject to a number of risks and uncertainties. Should one or more of these risks or uncertainties materialize, should decisions, assessments or requirements of regulatory authorities deviate from our expectations, or should underlying expectations not occur or assumptions prove incorrect, actual results, performance or achievements of Siemens or Siemens Energy may (negatively or positively) vary materially from those described explicitly or implicitly in the relevant forward-looking statement. Neither Siemens nor Siemens Energy intend, nor assume any obligation, to update or revise these forward-looking statements in light of developments which differ from those anticipated.

The information and opinions contained in this document are provided as at the date of this presentation and are subject to change without notice. They do not purport to contain all information that may be required to evaluate Siemens or Siemens Energy and have not been verified independently. Historical financial or operative information contained in this document has been taken or derived from Siemens' financial statements, accounting records or management reporting. The combined financial statements for Siemens Energy are currently being prepared. These may deviate substantially from the information included in this document. The information in this document is of a preliminary and abbreviated nature and may be subject to updating, revision and amendment, and such information may change materially. In addition, the historical financial and operative information included in this document does not necessarily fully reflect changes that will occur when Siemens Energy operates as a separate group of companies. Accordingly, such information is not necessarily indicative for the future consolidated results of operations, financial position or cash flows of the prospective Siemens Energy business on a stand-alone basis.

This document includes – in the applicable financial reporting framework not clearly defined – supplemental financial measures that are or may be alternative performance measures (non-GAAP-measures). These supplemental financial measures should not be viewed in isolation or as alternatives to measures of Siemens' or Siemens Energy's net assets and financial positions or results of operations as presented in accordance with the applicable financial reporting framework in its consolidated financial statements and combined financial statements, respectively. Other companies that report or describe similarly titled alternative performance measures may calculate them differently. Due to rounding, numbers presented throughout this and other documents may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

This document contains forecasts, statistics, data and other information relating to markets, market sizes, market shares, market positions and other industry data on Siemens' or Siemens Energy's business and markets (together the "market data") provided by third party sources as interpreted by us. This market data is, in part, derived from published research and additional market studies prepared primarily as a research tool and reflects estimates of market conditions based on research methodologies including primary research, secondary sources and econometric modelling, which may not be representative.

April 2021

13